

# FY26 Tentative Budget Overview

SC Discussion December 3, 2024

# FY26 Tentative Budget

- The tentative or preliminary budget draft provides an early look at key drivers of the FY26 budget.
- The intent is to give early visibility into our budget projections and highlight any known key changes from FY25.
- The purpose is to provide SC and Community an initial look at the key financial drivers and share thinking and questions about the next steps and goals of budget development.
  - Feedback from this discussion and the December budget hearing will inform the development of the recommended budget.



# FY26 Tentative Budget Overview

- At this time built to be a carry forward/level services budget
  - Provides for the same program scope, class size, course offerings, and services as provided in FY25.
  - Includes level staffing but does not prevent changes (reorganization) in staffing for 2025-2026.
- Does not contain Principal & Director staff and capital requests.
  - These requests are presented in the *FY26 Tentative Budget as Expanded Effort & FY26 Capital Requests*
    - Included with the requests are current financial offsets derived from the reorganization, restructuring, or reduction of staff. This will be further developed throughout the process.
    - All staffing requests support the work outlined in the Strategic, District, and School Improvement Plans as well as our ongoing commitment to student achievement.
    - Capital requests represent planned capital investments and preventative maintenance commitments outlined in the Five-Year Capital Plan or a newly identified need that can't be absorbed in a department or school-based budget without new revenue.

FY26  
Tentative  
Budget  
Scenarios

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**Inclusive of Expanded  
Effort \$33,827,560 / 10.07%**

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**Carry Forward-Level  
Services \$33,406,406 / 8.71%**

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**Targeted to 2.5%  
Growth \$31,523,406 / 2.5%**

# FY26 Tentative Budget Scenarios

	Expenditure Increases FY25 Budget to FY26 Tentative Budget				
FY26 TB Scenario	Total Dollars	\$ Change	% Change	Scenario \$ Difference	10 Pt Health Care Reduction
Inclusive of Expanded Effort	\$33,827,560	\$3,097,038	10.07	\$421,154	\$2,597,038
Carry Forward-Level Service	\$33,406,406	\$2,675,884	8.71	\$2,675,884	\$2,175,884
Targeted to 2.5% Growth	\$31,523,406	\$792,884	2.5	(\$1,883,000)	(\$1,383,000)

# Next Steps

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## Public Input

- ~December 11<sup>th</sup> – Tentative Budget Hearing
- ~January 21<sup>st</sup> - Budget Hearing



## December/ January Development of Recommended Budget

- ~December 17<sup>th</sup> School Committee Meeting
- ~January 7<sup>th</sup> School Committee Meeting



## February FY26 Budget Adoption

- ~February 4<sup>th</sup> – School Committee Meeting